

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
WRIT PETITION NO.2817 OF 1990

M/s.M.B.Impex ..Petitioner.

V/s.

Union of India & Ors. ..Respondents.

Mr.M.Baya i/b. N.N.Gowankar for petitioner.

Mr.A.J.Rana, senior advocate with Mrs.N.V.Masurkar for respondents.

**CORAM : V.C. DAGA AND
J.P.DEVADHAR, JJ.**

DATED : 15TH MARCH, 2005.

P.C. :-

1. Heard the learned counsel for the petitioner. Petitioner has lost in all Courts below. We do not see any justification to set aside the directions directing recovery of the amount of interest at the rate of 18% from 13/7/1989. The levy of interest cannot be said to be unjustified. No case is made out for interfere with the impugned order. Petition is, therefore, liable to be dismissed. Rule stands discharged with no order as to costs.

2. Respondents shall be at liberty to enforce the bank guarantee.

(V.C. DAGA, J.)

(J.P.DEVADHAR, J.)